

**Did you know that you can give us your primary residence or vacation home and continue to occupy it rent free?**

You can give Wycliffe your home as a charitable gift, and still continue to live there for the rest of your life. Contribute a residual interest in your primary residence, second home, or farm, retain life use, and receive a donation receipt for your gift during your lifetime. You can make a significant gift to us with one of the most valuable assets you hold, without disturbing your living arrangements.

You will receive a donation receipt for the fair market value of the property, minus the present value of the life tenancy you have retained. You will continue to be responsible for the upkeep of the property, including maintenance and taxes. At your death, the property automatically will pass to Wycliffe.

Should declining health at some point prevent your further usage of the property, you could donate your remaining life interest to Wycliffe and obtain another donation receipt. (Alternatively, you and Wycliffe could sell the property, and divide the proceeds according to the then values of your life interest and our residual interest.)

Keep in mind that, as with all gifts of real estate, our treasurer must review and approve the transfer of the residual interest. In addition, you will need to secure an independent appraisal to establish the value of the property as the basis of your donation receipt.

**Example:**

Don and Valerie Knight, aged 77 and 73, having no children and a strong belief in Wycliffe, decide to contribute a residual interest in their home:

• <b>Donors</b>	<b>Husband and wife, 77 and 73</b>
• <b>Value of home</b>	<b>\$300,000</b>
• <b>Donation receipt</b>	<b>\$121,305</b>
• <b>Tax credit at 45%</b>	<b>\$54,587</b>

Email us or call us at 1-800-463-1143, ext. 291 so that we can assist you through every step of the process.