

Did you know that you may be able to transfer an interest in a partnership?

Learn how these gifts are made and how we review such gifts.

You may have invested in a real estate or oil and gas partnership, and now find that the venture no longer fits your overall investment strategy. Donating the partnership interest could benefit both you and us. If the partnership shares can be transferred to us, your donation receipt will be equal to their fair market value, minus any partnership liabilities in which you may share. You will be taxed on 50% of the capital gain, but your tax credit should exceed the tax on the gain, resulting in net savings for you.

Both you and we must take some preliminary steps before you donate partnership interests. You should determine if the partnership allows its shares to be transferred. For our part, because gifts of partnership interests involve Wycliffe in issues of marketability, taxation, liability, and the potential of later assessments by the partnership, our Treasurer must first review and approve any transfer.

Email us or call us at 1-800-463-1143, ext. 291 so that we can assist you through every step of the process.