

Wycliffe Canada

*Financial
Practices
and
Principles*

1. Wycliffe Bible Translators of Canada Inc. is a service mission.

We partner with the Church in serving the minority language communities of the world. Wycliffe missionaries come from many backgrounds who, through the church, individuals and other organizations, trust God to meet their material needs. These God-honouring partnerships are a source of enormous blessing and satisfaction to both partners. The organization does not provide any guaranteed salary or related ministry expenses to its missionaries.

2. Wycliffe Bible Translators of Canada Inc. is a registered Canadian charitable organization.

It is understood and acknowledged by all donors that spending of funds is confined to approved programs and projects within policies and guidelines set by Wycliffe Canada. Designated gifts to an approved program or project will be used as designated with the understanding that the total costs of all programs and projects include costs imposed by governments as well as a fixed percentage to cover administrative costs.

Donors also understand and agree that funds are given to Wycliffe Canada, and

spending of funds is confined to approved programs and projects. Each restricted contribution designated towards an approved program or project will be used as designated, with the understanding that when the need for such a program or project has been met, or cannot be completed for any reason, the remaining restricted contributions designated for such program or project will be used as determined by Wycliffe Canada policies and guidelines.

Gifts of \$25 or more will be acknowledged and receipted with an official receipt for income tax purposes. Some of the programs or projects to which donors may wish to contribute are:

- A Wycliffe Canada project to which a Wycliffe Canada staff member is assigned.
- A particular language project that has been approved by Wycliffe Canada.
- The Emergency Fund, which helps meet missionary emergency financial needs.
- A gift to help Wycliffe Canada with its administration of staff worldwide and with partnering with the church.

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- A retirement savings matching fund to assist missionaries with retirement funds.

Contributions should be sent to the Wycliffe Canada home office, not given directly to Wycliffe missionaries.

3. Wycliffe Canada sets a budget for each project based on the financial need.

The salaries budgeted for missionaries are generally low in comparison to market, but do take into account the cost of living in the areas in which they are located. The budget can also include other expenses related to the ministry, such as the cost of national co-translators, field travel, mandatory medical plan for members overseas, equipment needed for work, communication with supporting partners and home assignment travel.

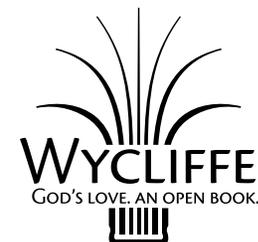
Wycliffe does not underwrite any of its missionaries' personal expenses, such as life insurance and children's education. Wycliffe Canada has initiated a matching retirement savings plan, but encourages all missionaries to set aside additional funds for retirement.

Details of the project budget will be furnished to churches or individuals by the Wycliffe home office upon request.

4. Wycliffe Canada missionaries are normally required to have 100% of their on-going salary and ministry expenses promised, or in hand before leaving for their assigned field or before taking up their assignment in Canada.

A Wycliffe missionary has no guarantee that he will receive the full amount of his budgeted salary in any month. In case a missionary suffers a financial emergency because of a significant drop in his income over a period of time, or for other reasons, temporary assistance is available. This assistance comes from gifts designated for missionary emergencies.

5. Gifts received without designation will be placed in the Wycliffe Canada operating fund, which pays for administrative functions such as recruiting, travel and home office expenses on behalf of field personnel.



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